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assumes that we can infer preferences from consumers choices in reallife situations and transactions. Which of the following factors is least likely to be a reason that weakens the tool Page 15/48

of revealed preference? A. Consumers have incentives to lie about their preferences in most real-life choice data B.

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University of Singapore.
Question #: 1
Which of the following statements is (are) normative?
A.

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Prepared by: Charanjit Singh Managerial Accounting Final Exam Review: Chp 7, 8, 10, 11 & 12 Ouestion Sheet Required: a Managerial accounting final exam review ...

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7. ANS: B 8.
ANS: D 9. ANS: C
10. ANS: B 11.
ANS: C 12. ANS:
D 13. ANS: B 14.
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D 16. ANS: B

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